

## The Korea Fund, Inc. (NYSE: KF) 2017 Tax Reporting Information

The following information may be of value in reducing your state or local liability for dividend income received from the Korea Fund, Inc. ("the Fund"). Certain states exempt interest earned on obligations of the federal government from state and local taxes. However, the exemption requirements vary from state to state. For example, certain states require that a minimum percentage (typically 50%) of a fund's assets consist of U.S. Government securities at the end of each quarter. The Fund did not satisfy this limitation. The Fund did not earn income from investments in U.S. Government Obligations or repurchase agreements.

Total dividends paid in 2017 (per share):	\$ 4.024710
Thereof:	
Long-Term Capital Gains	\$ 3.798920
Ordinary Income	\$ 0.225790
Return of Capital	\$ -
Qualified Dividend Income	\$ 0.225790

None of the income dividends paid from the Fund qualify for the corporate dividend received deduction.

**Foreign Tax Credit.** The Fund has elected to pass-through the credit for taxes paid to foreign countries. The gross foreign dividends and foreign tax per share paid during the year ended December 31, 2017 are provided below:

Gross Foreign Dividends	Foreign Tax
\$0.867892	\$0.143627

This information does not represent personal tax information for your account. Please consult your tax advisor to find out how this information would affect your personal tax circumstances.

The Fund is a closed-end exchange traded investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares of closed-end funds are sold on the open market through a stock exchange. For additional information, contact your financial advisor or call 1-800-254-5197. Investment policies, management fees and other matters of interest to prospective investors may be found in the Fund's most recent annual or semi-annual report.