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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

INVESTMENT COMPANY ACT FILE NUMBER: 811-04058

THE KOREA FUND, INC.
(EXACT NAME OF REGISTRANT AS SPECIFIED IN CHARTER)

1633 BROADWAY, NEW YORK, NY 10019
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICE)

ALLIANZ GLOBAL INVESTORS U.S. LLC
1633 BROADWAY
NEW YORK, NY 10019
(NAME AND ADDRESS OF AGENT FOR SERVICE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: 212-739-3000

DATE OF FISCAL YEAR END: JUNE 30

DATE OF REPORTING PERIOD: JULY 1, 2019 THROUGH JUNE 30, 2020

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ITEM 1. PROXY VOTING RECORD

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***** FORM N-Px REPORT *****

ICA File Number: 811-04058
 Reporting Period: 07/01/2019 - 06/30/2020
 The Korea Fund, Inc.

===== The Korea Fund, Inc. =====

AFREECATV CO., LTD.

Ticker: 067160 Security ID: Y63806106
 Meeting Date: MAR 27, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Seo Su-gil as Inside Director	For	For	Management
2.2	Elect Jeong Chan-yong as Inside Director	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	Management

BGF RETAIL CO., LTD.

Ticker: 282330 Security ID: Y0R8SQ109
 Meeting Date: MAR 25, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Lee Geon-joon as Inside Director	For	For	Management
3.2	Elect Hong Jeong-guk as Non-Independent Non-Executive Director	For	For	Management
3.3	Elect Kim Nan-doh as Outside Director	For	For	Management
4	Elect Kim Nan-doh as a Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

CJ LOGISTICS CORP.

Ticker: 000120 Security ID: Y166AE100
 Meeting Date: MAR 30, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Elect Two Inside Directors (Bundled)	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

DAEWOO SHIPBUILDING & MARINE ENGINEERING CO., LTD.

Ticker: 042660 Security ID: Y1916Y117
 Meeting Date: MAR 25, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Park Du-seon as Inside Director	For	For	Management
3.2	Elect Choi Jae-ho as Outside Director	For	For	Management
4	Elect Choi Jae-ho as a Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

 DB INSURANCE CO., LTD.

Ticker: 005830 Security ID: Y2096K109
 Meeting Date: MAR 13, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Elect One Inside Director and Two Outside Directors (Bundled)	For	For	Management
3	Elect Lee Seung-woo as Outside Director to Serve as an Audit Committee Member	For	For	Management
4	Elect Two Members of Audit Committee (Bundled)	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

 DOUZONE BIZON CO., LTD.

Ticker: 012510 Security ID: Y2197R102
 Meeting Date: MAR 25, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Amend Articles of Incorporation	For	For	Management
3	Elect One Inside Director and One Outside Director (Bundled)	For	Against	Management
4	Appoint Kim Gyeong-doh as Internal Auditor	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	Management

 E-MART, INC.

Ticker: 139480 Security ID: Y228A3102
 Meeting Date: MAR 25, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Kang Hui-seok as Inside Director	For	For	Management
3.2	Elect Kwon Hyeuk-goo as Inside Director	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

FILA HOLDINGS CORP.

Ticker: 081660 Security ID: Y2484W103
 Meeting Date: MAR 27, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Elect Two Inside Directors (Bundled)	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	Management

FILA KOREA LTD.

Ticker: 081660 Security ID: Y2484W103
 Meeting Date: NOV 15, 2019 Meeting Type: Special
 Record Date: OCT 17, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Spin-Off Agreement	For	For	Management
2	Amend Articles of Incorporation	For	For	Management

GS RETAIL CO., LTD.

Ticker: 007070 Security ID: Y2915J101
 Meeting Date: MAR 20, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Lim Choon-seong as Outside Director	For	For	Management
2.2	Elect Choi Hyo-seong as Outside Director	For	For	Management
2.3	Elect Shin Dong-yoon as Outside Director	For	For	Management
2.4	Elect Kim Seok-hwan as Non-Independent Non-Executive Director	For	For	Management
3.1	Elect Lim Choon-seong as a Member of Audit Committee	For	For	Management
3.2	Elect Choi Hyo-seong as a Member of Audit Committee	For	For	Management
3.3	Elect Shin Dong-yoon as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

HANA FINANCIAL GROUP, INC.

Ticker: 086790 Security ID: Y29975102
 Meeting Date: MAR 20, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Yoon Sung-bock as Outside Director	For	For	Management
3.2	Elect Park Won-koo as Outside Director	For	For	Management
3.3	Elect Paik Tae-seung as Outside Director	For	For	Management
3.4	Elect Kim Hong-jin as Outside Director	For	For	Management
3.5	Elect Yang Dong-hoon as Outside	For	For	Management

	Director			
3.6	Elect Heo Yoon as Outside Director	For	For	Management
3.7	Elect Lee Jung-won as Outside Director	For	For	Management
4	Elect Chah Eun-young as Outside Director to Serve as Audit Committee Member	For	For	Management
5.1	Elect Yoon Sung-bock as a Member of Audit Committee	For	For	Management
5.2	Elect Kim Hong-jin as a Member of Audit Committee	For	For	Management
5.3	Elect Yang Dong-hoon as a Member of Audit Committee	For	For	Management
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

HANMI PHARMACEUTICAL CO., LTD.

Ticker: 128940 Security ID: Y3063Q103
Meeting Date: MAR 20, 2020 Meeting Type: Annual
Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Kwon Se-chang as Inside Director	For	For	Management
2.2	Elect Lim Jong-hun as Inside Director	For	For	Management
2.3	Elect Seo Dong-cheol as Outside Director	For	For	Management
3	Elect Seo Dong-cheol as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

HANWHA AEROSPACE CO., LTD.

Ticker: 012450 Security ID: Y7470L102
Meeting Date: MAR 25, 2020 Meeting Type: Annual
Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Shin Hyeon-woo as Inside Director	For	Against	Management
3.2	Elect Kim Sang-hui as Outside Director	For	For	Management
3.3	Elect Choi Gang-su as Outside Director	For	For	Management
4.1	Elect Kim Sang-hui as a Member of Audit Committee	For	For	Management
4.2	Elect Choi Gang-su as a Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

HOTEL SHILLA CO., LTD.

Ticker: 008770 Security ID: Y3723W102
Meeting Date: MAR 19, 2020 Meeting Type: Annual
Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Elect Lee Boo-jin as Inside Director	For	Against	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Management

HYUNDAI GLOVIS CO., LTD.

Ticker: 086280 Security ID: Y27294100
 Meeting Date: MAR 19, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Jeon Geum-bae as Inside Director	For	For	Management
3.2	Elect Kim Jun-gyu as Outside Director	For	For	Management
3.3	Elect Lim Chang-gyu as Outside Director	For	Against	Management
4.1	Elect Kim Jun-gyu as a Member of Audit Committee	For	For	Management
4.2	Elect Lim Chang-gyu as a Member of Audit Committee	For	Against	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

 HYUNDAI HEAVY INDUSTRIES HOLDINGS CO., LTD.

Ticker: 267250 Security ID: Y3R3C9109
 Meeting Date: MAR 25, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Approve Spin-Off Agreement	For	For	Management
3.1	Elect Ga Sam-hyeon as Inside Director	For	For	Management
3.2	Elect Shin Jae-yong as Outside Director	For	For	Management
4	Elect Shin Jae-yong as a Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

 HYUNDAI MARINE & FIRE INSURANCE CO., LTD.

Ticker: 001450 Security ID: Y3842K104
 Meeting Date: MAR 20, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Cho Yong-il as Inside Director	For	For	Management
2.2	Elect Lee Seong-jae as Inside Director	For	For	Management
3	Elect Kim Yong-joon as Outside Director to serve as an Audit Committee Member	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

 HYUNDAI MOBIS CO., LTD.

Ticker: 012330 Security ID: Y3849A109
 Meeting Date: MAR 18, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements	For	Against	Management
2	Approve Appropriation of Income	For	For	Management
3.1.1	Elect Karl-Thomas Neumann as Outside Director	For	For	Management
3.1.2	Elect Jang Young-woo as Outside Director	For	For	Management
3.2	Elect Chung Eui-sun as Inside Director	For	For	Management
4.1	Elect Karl-Thomas Neumann as a Member of Audit Committee	For	For	Management
4.2	Elect Jang Young-woo as a Member of	For	For	Management

5	Audit Committee Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
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HYUNDAI MOTOR CO., LTD.

Ticker: 005380 Security ID: Y38472109
Meeting Date: MAR 19, 2020 Meeting Type: Annual
Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Choi Eun-su as Outside Director	For	For	Management
3.2	Elect Kim Sang-hyeon as Inside Director	For	For	Management
4	Elect Choi Eun-su as a Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

KAKAO CORP.

Ticker: 035720 Security ID: Y4519H119
Meeting Date: MAR 25, 2020 Meeting Type: Annual
Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Amend Articles of Incorporation	For	For	Management
2.2	Amend Articles of Incorporation (Stock Option)	For	For	Management
2.3	Amend Articles of Incorporation (Duties of Directors)	For	For	Management
2.4	Amend Articles of Incorporation (Audit Committee)	For	For	Management
2.5	Amend Articles of Incorporation (Board Meeting)	For	Against	Management
3.1	Elect Kim Beom-su as Inside Director	For	Against	Management
3.2	Elect Yeo Min-su as Inside Director	For	For	Management
3.3	Elect Cho Su-yong as Inside Director	For	For	Management
3.4	Elect Cho Gyu-jin as Outside Director	For	For	Management
3.5	Elect Yoon Seok as Outside Director	For	For	Management
3.6	Elect Choi Se-jeong as Outside Director	For	For	Management
3.7	Elect Park Sae-rom as Outside Director	For	For	Management
4.1	Elect Cho Gyu-jin as a Member of Audit Committee	For	For	Management
4.2	Elect Yoon Seok as a Member of Audit Committee	For	For	Management
4.3	Elect Choi Se-jeong as a Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
6	Approve Stock Option Grants	For	For	Management

KANGWON LAND, INC.

Ticker: 035250 Security ID: Y4581L105
Meeting Date: JAN 10, 2020 Meeting Type: Special
Record Date: DEC 10, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Appoint Moon Tae-gohn as Temporary Chairman of the Board	Against	Against	Shareholder
2	Approve Remission of Directors' Liabilities	Against	Against	Shareholder

KANGWON LAND, INC.

Ticker: 035250 Security ID: Y4581L105
 Meeting Date: MAR 30, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Elect Kim Ju-il as a Member of Audit Committee	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

KB FINANCIAL GROUP, INC.

Ticker: 105560 Security ID: Y46007103
 Meeting Date: MAR 20, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Hur Yin as Non-Independent Non-Executive Director	For	For	Management
3.2	Elect Stuart B. Solomon as Outside Director	For	For	Management
3.3	Elect Sonu Suk-ho as Outside Director	For	For	Management
3.4	Elect Choi Myung-hee as Outside Director	For	For	Management
3.5	Elect Jeong Kou-whan as Outside Director	For	For	Management
3.6	Elect Kwon Seon-ju as Outside Director	For	For	Management
4	Elect Oh Gyu-taek as Outside Director to serve as an Audit Committee Member	For	For	Management
5.1	Elect Choi Myung-hee as a Member of Audit Committee	For	For	Management
5.2	Elect Jeong Kou-whan as a Member of Audit Committee	For	For	Management
5.3	Elect Kim Gyeong-ho as a Member of Audit Committee	For	For	Management
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

KOREA ELECTRIC POWER CORP.

Ticker: 015760 Security ID: Y48406105
 Meeting Date: MAR 27, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
3	Amend Articles of Incorporation	For	For	Management

KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO., LTD.

Ticker: 009540 Security ID: Y3838M106
 Meeting Date: MAR 24, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Ga Sam-hyeon as Inside Director	For	For	Management

2.2	Elect Choi Hyeok as Outside Director	For	For	Management
3	Elect Choi Hyeok as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

KOREA ZINC CO., LTD.

Ticker: 010130 Security ID: Y4960Y108
Meeting Date: MAR 20, 2020 Meeting Type: Annual
Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Choi Yoon-beom as Inside Director	For	For	Management
2.2	Elect Jang Hyeong-jin as Non-Independent Non-Executive Director	For	For	Management
2.3	Elect Seong Yong-rak as Outside Director	For	For	Management
2.4	Elect Lee Jong-gwang as Outside Director	For	For	Management
2.5	Elect Kim Doh-hyeon as Outside Director	For	For	Management
3.1	Elect Lee Jong-gwang as a Member of Audit Committee	For	For	Management
3.2	Elect Kim Doh-hyeon as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

KT&G CORP.

Ticker: 033780 Security ID: Y49904108
Meeting Date: MAR 31, 2020 Meeting Type: Annual
Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Ko Yoon-seong as Outside Director	For	For	Management
2.2	Elect Kim Myeong-cheol as Outside Director	For	For	Management
2.3	Elect Hong Hyeon-jong as Outside Director	For	For	Management
3.1	Elect Ko Yoon-seong as a Member of Audit Committee	For	For	Management
3.2	Elect Kim Myeong-cheol as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

LG CHEM LTD.

Ticker: 051910 Security ID: Y52758102
Meeting Date: MAR 20, 2020 Meeting Type: Annual
Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Kwon Young-soo as Non-Independent Non-Executive Director	For	Against	Management
2.2	Elect Cha Dong-seok as Inside Director	For	For	Management
2.3	Elect Jeong Dong-min as Outside Director	For	For	Management
3	Elect Jeong Dong-min as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

LG CORP.

Ticker: 003550 Security ID: Y52755108
 Meeting Date: MAR 27, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Kwon Young-soo as Inside Director	For	For	Management
2.2	Elect Cho Seong-wook as Outside Director	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

LG ELECTRONICS, INC.

Ticker: 066570 Security ID: Y5275H177
 Meeting Date: MAR 26, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Amend Articles of Incorporation	For	For	Management
3	Elect two Inside Directors and one Outside Director (Bundled)	For	For	Management
4	Elect Baek Yong-ho as a Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

LG HOUSEHOLD & HEALTH CARE LTD.

Ticker: 051900 Security ID: Y5275R100
 Meeting Date: MAR 20, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1	Elect Kim Jae-wook as Outside Director	For	For	Management
2.2	Elect Kim Gi-young as Outside Director	For	Against	Management
3	Elect Kim Jae-wook as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

LOTTE CHEMICAL CORP.

Ticker: 011170 Security ID: Y5336U100
 Meeting Date: MAR 25, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Amend Articles of Incorporation	For	For	Management
3	Elect One Inside Director, Five Outside Directors and One NI-NED (Bundled)	For	For	Management
4	Elect Two Members of Audit Committee (Bundled)	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
6	Approve Terms of Retirement Pay	For	For	Management

NAVER CORP.

Ticker: 035420 Security ID: Y62579100
 Meeting Date: SEP 20, 2019 Meeting Type: Special
 Record Date: AUG 19, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Spin-Off Agreement	For	For	Management

NAVER CORP.

Ticker: 035420 Security ID: Y62579100
 Meeting Date: MAR 27, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Amend Articles of Incorporation	For	For	Management
3	Elect Han Seong-sook as Inside Director	For	For	Management
4	Elect Byeon Dae-gyu as Non-Independent Non-Executive Director	For	Against	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
6	Approve Stock Option Grants	For	For	Management
7	Approve Stock Option Grants	For	For	Management

NCSOFT CORP.

Ticker: 036570 Security ID: Y6258Y104
 Meeting Date: MAR 25, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Jo Gook-hyeon as Outside Director	For	For	Management
2.2	Elect Choi Young-ju as Outside Director	For	For	Management
3	Elect Jo Gook-hyeon as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

PAN OCEAN CO., LTD.

Ticker: 028670 Security ID: Y6720E108
 Meeting Date: MAR 30, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Elect Ahn Jung-ho as Inside Director	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
4	Approve Transaction with a Related Party	For	For	Management

PARADISE CO., LTD.

Ticker: 034230 Security ID: Y6727J100
 Meeting Date: MAR 27, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Elect Cho Hyeon-jae as Outside Director	For	For	Management
3	Appoint Jeong Seong-geun as Internal Auditor	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Abstain	Management
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	Management

POSCO

Ticker: 005490 Security ID: Y70750115
Meeting Date: MAR 27, 2020 Meeting Type: Annual
Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Chang In-hwa as Inside Director	For	For	Management
2.2	Elect Chon Jung-son as Inside Director	For	For	Management
2.3	Elect Kim Hak-dong as Inside Director	For	For	Management
2.4	Elect Jeong Tak as Inside Director	For	For	Management
3	Elect Chang Seung-wha as Outside Director	For	For	Management
4	Elect Park Heui-jae as a Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

S-OIL CORP.

Ticker: 010950 Security ID: Y80710109
Meeting Date: MAR 26, 2020 Meeting Type: Annual
Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Hussain A. Al-Qahtani as Inside Director	For	For	Management
2.2	Elect A.M.Al-Judaimi as Non-Independent Non-Executive Director	For	Against	Management
2.3	Elect S.A.Al-Hadrami as Non-Independent Non-Executive Director	For	Against	Management
2.4	Elect S.M.Al-Hereagi as Non-Independent Non-Executive Director	For	Against	Management
2.5	Elect Ziad T. Al-Murshed as Non-Independent Non-Executive Director	For	For	Management
2.6	Elect Kim Cheol-su as Outside Director	For	For	Management
2.7	Elect Lee Seung-won as Outside Director	For	For	Management
2.8	Elect Hong Seok-woo as Outside Director	For	For	Management
2.9	Elect Hwang In-tae as Outside Director	For	For	Management
2.10	Elect Shin Mi-nam as Outside Director	For	For	Management
2.11	Elect Jungsoon Janice Lee as Outside Director	For	For	Management
3.1	Elect Lee Seung-won as a Member of Audit Committee	For	For	Management
3.2	Elect Hong Seok-woo as a Member of Audit Committee	For	For	Management
3.3	Elect Hwang In-tae as a Member of Audit Committee	For	For	Management
3.4	Elect Shin Mi-nam as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

SAMSUNG C&T CORP.

Ticker: 028260 Security ID: Y7T71K106
 Meeting Date: MAR 20, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Cancellation of Treasury Shares	For	For	Management
3.1	Elect Janice Lee as Outside Director	For	For	Management
3.2	Elect Chung Byung-suk as Outside Director	For	For	Management
3.3	Elect Yi Sang-seung as Outside Director	For	For	Management
4.1	Elect Janice Lee as a Member of Audit Committee	For	For	Management
4.2	Elect Chung Byung-suk as a Member of Audit Committee	For	For	Management
4.3	Elect Yi Sang-seung as a Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

 SAMSUNG ELECTRO-MECHANICS CO., LTD.

Ticker: 009150 Security ID: Y7470U102
 Meeting Date: MAR 18, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1	Elect Yoo Ji-beom as Outside Director	For	For	Management
2.2	Elect Kim Joon-kyung as Outside Director	For	For	Management
2.3	Elect Yuh Yoon-kyung as Outside Director	For	For	Management
2.4	Elect Kyung Kye-hyun as Inside Director	For	For	Management
2.5	Elect Kang Bong-yong as Inside Director	For	For	Management
3.1	Elect Kim Joon-kyung as a Member of Audit Committee	For	For	Management
3.2	Elect Yuh Yoon-kyung as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
5.1	Amend Articles of Incorporation (Electronic Registration of Certificates)	For	For	Management
5.2	Amend Articles of Incorporation (Method of Public Notice)	For	For	Management

 SAMSUNG ELECTRONICS CO., LTD.

Ticker: 005930 Security ID: Y74718100
 Meeting Date: MAR 18, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1	Elect Han Jong-hee as Inside Director	For	For	Management
2.2	Elect Choi Yoon-ho as Inside Director	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

 SAMSUNG SDI CO., LTD.

Ticker: 006400 Security ID: Y74866107
 Meeting Date: MAR 18, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Jun Young-hyun as Inside Director	For	Against	Management
2.2	Elect Kwon Oh-kyung as Outside Director	For	For	Management
2.3	Elect Kim Duk-hyun as Outside Director	For	For	Management
2.4	Elect Park Tae-ju as Outside Director	For	For	Management
2.5	Elect Choi Won-wook as Outside Director	For	For	Management
3.1	Elect Kwon Oh-kyung as a Member of Audit Committee	For	For	Management
3.2	Elect Kim Duk-hyun as a Member of Audit Committee	For	For	Management
3.3	Elect Park Tae-ju as a Member of Audit Committee	For	For	Management
3.4	Elect Choi Won-wook as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

SAMSUNG SDS CO., LTD.

Ticker: 018260 Security ID: Y7T72C103
Meeting Date: MAR 18, 2020 Meeting Type: Annual
Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Ahn Jeong-tae as Inside Director	For	For	Management
2.2	Elect Yoo Jae-man as Outside Director	For	For	Management
2.3	Elect Yoo Hyeok as Outside Director	For	For	Management
2.4	Elect Shin Hyeon-han as Outside Director	For	For	Management
2.5	Elect Cho Seung-ah as Outside Director	For	For	Management
3.1	Elect Yoo Jae-man as a Member of Audit Committee	For	For	Management
3.2	Elect Shin Hyeon-han as a Member of Audit Committee	For	For	Management
3.3	Elect Cho Seung-ah as a Member of Audit Committee	For	For	Management
4	Amend Articles of Incorporation	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

SHINHAN FINANCIAL GROUP CO., LTD.

Ticker: 055550 Security ID: Y7749X101
Meeting Date: MAR 26, 2020 Meeting Type: Annual
Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Cho Yong-byoung as Inside Director	For	Against	Management
3.2	Elect Philippe Avril as Non-Independent Non-Executive Director	For	Against	Management
3.3	Elect Park An-soon as Outside Director	For	For	Management
3.4	Elect Park Cheul as Outside Director	For	Against	Management
3.5	Elect Yoon Jae-won as Outside Director	For	For	Management
3.6	Elect Jin Hyun-duk as Outside Director	For	For	Management
3.7	Elect Choi Kyong-rok as Outside Director	For	For	Management
3.8	Elect as Yuki Hirakawa Outside Director	For	Against	Management
4.1	Elect Yoon Jae-won as a Member of Audit Committee	For	For	Management
4.2	Elect Lee Yoon-jae as a Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

SK HOLDINGS CO., LTD.

Ticker: 034730 Security ID: Y8T642129
 Meeting Date: MAR 25, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Jang Dong-hyun as Inside Director	For	For	Management
3.2	Elect Park Sung-ha as Inside Director	For	For	Management
3.3	Elect Jang Yong-suk as Outside Director	For	For	Management
4	Elect Jang Yong-suk as a Member of Audit Committee	For	For	Management
5	Approve Stock Option Grants	For	For	Management
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
7	Approve Terms of Retirement Pay	For	For	Management

SK HYNIX, INC.

Ticker: 000660 Security ID: Y8085F100
 Meeting Date: MAR 20, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3	Elect Lee Seok-hee as Inside Director	For	For	Management
4	Elect Park Jung-ho as Non-Independent Non-Executive Director	For	For	Management
5.1	Elect Shin Chang-hwan as Outside Director	For	For	Management
5.2	Elect Han Ae-ra as Outside Director	For	For	Management
6.1	Elect Ha Young-gu as a Member of Audit Committee	For	For	Management
6.2	Elect Shin Chang-hwan as a Member of Audit Committee	For	For	Management
6.3	Elect Han Ae-ra as a Member of Audit Committee	For	For	Management
7	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
8	Approve Stock Option Grants	For	For	Management
9	Approve Stock Option Grants	For	For	Management
10	Approve Terms of Retirement Pay	For	For	Management

SK INNOVATION CO., LTD.

Ticker: 096770 Security ID: Y8063L103
 Meeting Date: MAR 26, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Kim Jun as Inside Director	For	Against	Management
3.2	Elect Yu Jeong-jun as Non-Independent Non-Executive Director	For	For	Management
3.3	Elect Kim Jong-hoon as Outside Director	For	For	Management
4	Elect Kim Jong-hoon as a Member of Audit Committee	For	For	Management
5	Approve Terms of Retirement Pay	For	For	Management
6	Approve Stock Option Grants	For	For	Management
7	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

YUHAN CORP.

Ticker: 000100 Security ID: Y9873D109
 Meeting Date: MAR 20, 2020 Meeting Type: Annual
 Record Date: DEC 31, 2019

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Amend Articles of Incorporation	For	Against	Management
3.1	Elect Lee Cheol as Outside Director	For	For	Management
3.2	Elect Ji Seong-gil as Outside Director	For	For	Management
3.3	Elect Park Dong-jin as Outside Director	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	Management

===== END NPX REPORT

