

Allianz Global Investors U.S. LLC

For Information on The Korea Fund, Inc.:

Financial Advisors: (800) 926-4456

Shareholders: (800) 254-5197

Media Relations: (212) 739-3505

Julian Reid (Chairman of the Board): +44-7768-068-200

**The Korea Fund, Inc.**  
**(the “Fund”)**

**Cusip: 500634209**  
**800-254-5197**

The Fund’s previously declared (December 21, 2016) distribution of \$0.32752 per share was paid or reinvested on January 6, 2017 to stockholders of record on December 27, 2016. Fund Management estimates that approximately 84% is from net investment income and approximately 16% is from profits from the sale of portfolio securities or other capital gains. These estimates are calculated on “book basis” reporting.

**Important Tax Information** – The final determination of the tax characteristics of all 2016 calendar year distributions have not been made. In January 2017, Form 1099 DIV (or substitute Form 1099 DIV) will be sent to stockholders that will state the federal tax status of distributions received for the 2016 calendar year.

**Broker/Dealers** – Please forward this notice (with the distribution, if applicable) to your clients who received this distribution.