



The Korea Fund, Inc. (NYSE: KF)

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The Korea Fund, Inc. Announces Portfolio Manager Conference Call

NEW YORK, October 14, 2009 (GLOBE NEWSWIRE) – The Korea Fund, Inc. (the “Fund”) (NYSE: KF) announced today a portfolio manager call as part of the next Annual Meeting of Stockholders, to be held at 9:30 a.m., Eastern time, on October 28, 2009.

Sang Won Kim, lead portfolio manager of the Fund at RCM Asia Pacific Limited (“RCM AP”), will present a long-term outlook of the Korean economy during the call.

The dial-in number for the conference call is (800) 805-3092 (or +1 (706) 634-9330 Int'l) and the pass code is 35840368. The call will be available for replay for 4 weeks. The replay number is (800) 642-1687 (or +1 (706) 645-9291 Int'l) and the replay pass code is 35840368. The conference call replay will also be made available on the Fund's website at www.thekoreafund.com.

The Korea Fund, Inc. is a non-diversified, closed-end investment company. The Fund seeks long-term capital appreciation through investing primarily in equity securities trading on the Korean stock exchanges. Its shares are listed on the New York Stock Exchange under the symbol “KF.”

RCM Capital Management LLC and RCM Asia Pacific Limited are the Fund's investment manager and sub-adviser, respectively. Investment in closed-end funds involves risks. Additional risks are associated with international investing, such as currency fluctuation, government regulations, economic changes and differences in liquidity, which may increase the volatility of your investment. Foreign security markets generally exhibit greater price volatility and are less liquid than the U.S. market. Additionally, this Fund focuses its investments in certain geographical regions, thereby increasing its vulnerability to developments in that region. All of these factors potentially subject the Fund's shares to greater price volatility. The net asset value of the Fund will fluctuate with the value of the underlying securities. Closed-end funds trade on their market value, not net asset value, and closed-end funds often trade at a discount to their net asset value.

The Fund's daily New York Stock Exchange closing price and net asset value per share, as well as other information, including updated portfolio statistics and performance are available at www.thekoreafund.com or by calling the Fund's shareholder servicing agent at (800) 254-5197.

Statements made in this release that look forward in time involve risks and uncertainties and are forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such risks and uncertainties include, without limitation, the adverse effect from a decline in the securities markets or a decline in the Fund's performance, a general downturn in the economy, competition from other companies, changes in government policy or regulation, inability to attract or retain key employees, inability to implement its operating strategy and/or acquisition strategy, and unforeseen costs and other effects related to legal proceedings or investigations of governmental and self-regulatory organizations.

This announcement is not an offer to purchase or the solicitation of an offer to sell shares of the Fund or a prospectus, circular or representation intended for use in the purchase or sale of Fund shares.

Fund shares are not FDIC-insured and are not deposits or other obligations of, or guaranteed by, any bank. Fund shares involve investment risk, including possible loss of principal.