



The Korea Fund, Inc. (NYSE: KF)

Press Release

FOR IMMEDIATE RELEASE

Contact: Christoph Hofmann +1 (203) 352-4993
Julian Reid (Chairman of the Board) +44-7768 068 200

The Korea Fund, Inc. Reports Results for the Fiscal Quarter and Year Ended June 30, 2007

NEW YORK, Sept. 6, 2007 (PRIME NEWSWIRE) -- The Korea Fund, Inc. (the "Fund") (NYSE:KF), a non-diversified, closed-end investment company, which seeks long-term capital appreciation through investing primarily in equity securities trading on the Korean stock exchanges, today announced its results for the fiscal quarter and year ended June 30, 2007.

	At June 30, 2007

Net Assets	\$1,033,216,145
Shares Outstanding	24,270,617
Net Asset Value ("NAV")	\$42.57
Market Price	\$39.59
Discount to NAV	(7.00)%
	Quarter ended
	June 30, 2007

Net Investment Loss	\$(1,888,976)
Per Share (a)	\$(0.07)
Net Realized and Change in Unrealized Gain	\$160,002,571
Per Share (a)	\$6.66
	Year Ended
	June 30, 2007

Net Investment Income	\$9,643,928
Per Share (a)	\$0.38
Net Realized and Change in Unrealized Gain	\$253,760,359
Per Share (a)	\$10.36

(a) Calculated on average shares outstanding.

RCM Capital Management LLC and RCM Asia Pacific Limited are the Fund's investment manager and sub-adviser, respectively. Additional risks are associated with international investing, such as currency fluctuation, government regulations, economic changes and differences in liquidity, which may increase the volatility of your investment. Foreign security markets generally exhibit greater price volatility and are less liquid than the U.S. market. Additionally, this Fund focuses its investments in certain geographical regions, thereby increasing its vulnerability to developments in that region. All of these factors potentially subject the Fund's shares to greater price volatility. The net asset value of the Fund will fluctuate with the value of the underlying securities. Closed-end funds trade on their market value, not net asset value, and closed-end funds often trade at a discount to their net asset value.

The Fund's daily New York Stock Exchange closing price and net asset value per share, as well as other information, including updated portfolio statistics and performance are available at www.thekoreafund.com or by calling the Fund's shareholder servicing agent at (800) 331-1710.

The financial information contained herein is solely based upon the data available at the time of publication of this press release, and there is no assurance that any future results will be the same or similar to what is reported herein. Information that was obtained from third party sources we believe to be reliable is not guaranteed as to its accuracy or completeness. This press release contains no recommendations to buy or sell any specific securities and should not be considered investment advice of any kind. Past performance is no guarantee of future results and the investment returns generated by the Fund will fluctuate. In making any investment decision, individuals should utilize other information sources and the advice of their own professional advisor.