



The Korea Fund, Inc. (NYSE: KF)

Press Release

FOR IMMEDIATE RELEASE

Contact: Christoph Hofmann +1 (203) 352-4993
Julian Reid (Chairman of the Board) +44-20-7233-1333

The Korea Fund, Inc. Posts Closed-End Fund Card

NEW YORK, May 14, 2007 (PRIME NEWSWIRE) – The Korea Fund, Inc. (the “Fund”) (NYSE: KF) announced today that a Fund Card, which contains statistical information on the Fund as of March 31, 2007, is now available at <http://www.thekoreafund.com/koreaFund/profile/KF/literature.jsp>.

The Korea Fund, Inc. is a non-diversified, closed-end investment company. The Fund seeks long-term capital appreciation through investing primarily in equity securities trading on the Korean stock exchanges. Its shares are listed on the New York Stock Exchange under the symbol “KF.”

RCM Capital Management LLC and RCM Asia-Pacific Ltd, are the Fund’s investments manager and sub-adviser, respectively. Investment in closed-end funds involves risks. Investment in closed-end funds involves risks. Additional risks are associated with international investing, such as government regulations and differences in liquidity, which may increase the volatility of your investment. Foreign security markets generally exhibit greater price volatility and are less liquid than the U.S. market. Additionally, this Fund focuses its investments in certain geographical regions, thereby increasing its vulnerability to developments in that region and potentially subjecting the Fund’s shares to greater price volatility.

The Fund’s daily New York Stock Exchange closing price, net asset value per share as well as other information, including updated portfolio statistics and performance is available at www.thekoreafund.com or by calling the Fund’s shareholder servicing agent at (800) 331-1710.

Statements made in this release that look forward in time involve risks and uncertainties and are forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such risks and uncertainties include, without limitation, the adverse effect from a decline in the securities markets or a decline in the Fund’s performance, a general downturn in the economy, competition from other companies, changes in government policy or regulation, inability to attract or retain key employees, inability to implement its operating strategy and/or acquisition strategy, and unforeseen costs and other effects related to legal proceedings or investigations of governmental and self-regulatory organizations.