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**The Korea Fund, Inc
(the “Fund”)**

Cusip: 500634100

The Fund’s previously declared (December 20, 2007) distribution of \$1.47 per share was paid or reinvested on January 18, 2008 to shareholders of record on December 31, 2007. Fund Management estimates that \$0.1715 per share of the distribution is from net income and \$1.2985 per share of the distribution is from net profits from the sale of portfolio securities or other capital gains.

Important Tax Information – The final determination of the tax characteristics of all 2007 calendar year distributions have not been made. In January 2008, a Form 1099 DIV (or substitute Form 1099 DIV) will be sent to shareholders that will state the federal tax status of distributions received for the 2007 calendar year.

Broker/Dealers – Please forward this notice (with the distribution, if applicable) to your clients who received this distribution.